European Investment Bank Group:

EIB financing possibilities

Zagreb, May 15th 2019
EIB Global Performance Overview
The European Investment Bank (EIB)

- EIB is the EU’s long-term lending bank set up in 1958 by the Treaty of Rome, headquartered in Luxembourg
- EIB shareholders are the 28 EU Member States
- Largest multilateral lender and borrower in the world
- Around 400 projects annually in more than 160 countries
- Around 10% of financing is for projects outside the EU
- Financing is in support for EU priority objectives (climate change, infrastructure, energy, SMEs, regional development, etc.)
EIB Group Results in 2018

European Investment Bank Group (EIB+EIF):
854 operations

EIB:
€54.2 bn

EIF:
€10 bn

Total Investment Supported
≈€230 billion

Innovation: €13.5 bn
Environment: €15.2 bn
Infrastructure: €12.3 bn
SMEs: €23.2 bn
European Fund for Strategic Investments (EFSI)

Approved EFSI financing (Global):
- 1031 operations
- 858000 SMEs benefiting

€70.4 billion

Investment Related to EFSI Approvals:
€375.5 bn

EFSI at 75% of € 500 billion target
EIB Performance in Croatia
EIB Results in Croatia (2018):

**EIB Group in Croatia (2018):**
€507 m

**EIB in Croatia:** €444 m

**EIF in Croatia:** €63 m

**EIB Financing in Croatia as % of national GPD:**
0.98%

**EIB lending in Croatia (since 2001):**
€6.04 bn

**EFSI in Croatia total (EFSI Related):**
€203 m (1 bn)
## EIB Financing in Croatia (2018)

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Amount (€)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support for Croatian innovators – Rimac Automobili</td>
<td>30 m</td>
</tr>
<tr>
<td>Investing in Croatian SMEs &amp; Mid-Caps w/HBOR</td>
<td>15 m</td>
</tr>
<tr>
<td>Greener energy for Zagreb</td>
<td>43 m</td>
</tr>
<tr>
<td>Improving hotels &amp; tourism – Two project</td>
<td>56 m</td>
</tr>
<tr>
<td>Composite infrastructure support (SPL)</td>
<td>300 m</td>
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EIB Advisory Services in Croatia
European Investment Advisory Hub (EIAH) in Croatia

EIAH Activities in Croatia:

- 28 advisory requests received
- Support to **strategic investment planning** for Ministry of Regional Development and EU Funds
- Investment platform supporting **smart cities and islands** (URBIS)
- EIAH Memorandum of Understanding with HBOR on advisory services in Croatia
- Strategic investment planning support to **KBC Rijeka, regional hospital**

**What is EIAH?**

- Part of the **Investment plan for Europe** (Juncker Plan)
- Joint initiative of **EC and EIB**
- **Single access point** to a advisory and technical assistance services
- **Cooperation platform** to leverage and exchange expertise
- Instrument to assess and **address unmet needs** for advisory support
JASPERS Activities in Croatia
Support to Regional Development

JASPERS In Croatia (since 2011)

Project Volume (2011-2018) 
Support projects (2018) 

€ 6 bn
€ 700 m

# Assignments (2011-2018)

66

WHAT IS JOINT ASSISTANCE TO SUPPORT PROJECTS IN EUROPEAN REGIONS (JASPERS)?

Improves the quality of investment supported by EU structural and investment funds and the Connecting Europe Facility

Co-funded by the European Commission

EIB-led technical assistance initiative
ELENA Activities in Croatia
Supporting investments in energy efficiency and sustainable transport

ELENA In Croatia

NEWLIGHT – REGEA
Croatian project of reconstructing public lightning in county of Zagreb and Krapina-Zagorje

Expected investment
€14.4 mil

RePubLEEc – CITY OF ZAGREB
Modernization of public lighting in the City of Zagreb

Expected investment
€60 mil

WHAT IS EUROPEAN LOCAL ENERGY ASSISTANCE (ELENA)?

Provides grants for technical assistance focused on the implementation of energy efficiency, distributed renewable energy and urban transport programmes

Joint initiative by the EIB and the European Commission under the Horizon 2020 programme
Other EIB Advisory Initiatives Active in Croatia

**InnovFin Advisory**

IFA continues to proactively identify innovative projects and promoters where it can contribute its advisory to enable and accelerate financing. An example of this is Rimac, which following IFA’s advisory support received the first EIB venture debt facility in Croatia for EUR 30m in December 2018.

"IFA provided advisory services to Rimac on refining its business plan and funding structure in preparation for an EIB financing. This demonstrates the clear added value of EIB’s integrated advisory and financing approach [...]”

Mate Rimac, founder and CEO

Currently, IFA is supporting a project developing an innovative geothermal power plant first of its type in Europe.

**Financial Instruments Advisory**

FIA is leading on the EIAH assignment for the Ministry of Regional Development and EU Funds, to design a smart city and island investment platform.

The assignment is organized in two phases:

1. A national market assessment to identify potential projects to support and to determine financing needs in the sector (to be finalised in May)
2. The development of financing solutions to meet the needs identified (to be finalised by the end of the summer).

FIA is working in close cooperation with the geographic OPS team and with the Croatian Development Bank (HBOR).
EIB Smart Cities Concept Brief
Investing for smarter city development

- EU Strategic Objectives
- EU Urban Agenda

Smart development of a city to achieve more sustainable cities and communities
EIB Smart Cities Approach – project examples

- **ENERGY**
  - Street Lighting
  - Gas Distribution
  - Smart Metering
  - Renewable Energy
  - Smart Grid

- **MOBILITY**
  - Alternative Fuel Vehicles / Infrastructure
  - Intelligent Transport Systems
  - Congestion and User Charging

- **BUILDINGS AND HOMES**
  - Efficient Buildings
  - Efficient Homes
  - Smart districts

- **WATER**
  - Water Distribution Management
  - Stormwater Management

- **SOCIAL INFRASTRUCTURE**
  - Education, R&D, ICT
  - Healthcare
  - Social Care
EIB Smart Cities Products – Project examples
ROUEN ECO-QUARTIERS FLAUBERT-LUCILINE (2013-0116)

• Remediation of port/industrial brownfields
• Preparation of sites for mixed residential, commercial, public space, culture, leisure uses.
• Emphasis on sustainable mobility, near-passive energy municipal building, geothermal heating network
Plans in Croatia for 2019

(2019)

Support of the development and upgrading of regional infrastructure.

Widening of EIB Advisory Services for Croatia, e.g. EIAH

Continuation of Financial Instruments in Croatia for 2014-2020 (under central & regional mandates) in priority areas (e.g. SMEs, Environment, services)

Further support for SME and midcaps

Extensive usage of innovative financing and guarantees (e.g. Investment Plan for Europe, InnovFin)
Singed in 2019 up to date

€377.5 million

EIB-HBOR - €342.5 million
- MidCaps, Municipalities and Public companies € 292.5 mil
  - invest in infrastructure, knowledge economy, energy, and environment investments
- Clinical Centre Rijeka € 50 mil
  - start relocating its buildings currently scattered across the city on a single location, improving the quality of health care and efficiency of its operations

EIF-HBOR - €35 million
- Croatian Growth Investment Program (CROGIP)
  - equity investment programme launched in January under the EIF-NPI Equity Platform and the Investment Plan for Europe in cooperation with EU National Promotional Institutions
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Hvala na pozornosti!